

Academic Year 2021-2022

August 17, 2021

Subject: Financial Aid Award Information for 2021-2022

Dear Student:

Congratulations on your admission to the University of Idaho! We are looking forward to your attendance and are ready to help you during this important transition. The University of Idaho is committed to helping finance your education through our scholarship and financial aid programs. National surveys continue to show a U of I degree is the most valuable you can earn in Idaho; your investments of time and money will pay large dividends upon graduation. Student Financial Aid Services has determined your eligibility for the below financial aid for the 2021-2022 academic year. Visit our web page for more information.

Scholarship and Grant Awards	Fall 2021	Spring 2022	Total
Est ID Opportunity State Schol	\$1,750	\$1,750	\$3,500
Vandal Excellence Academic Ach	\$1,000	\$1,000	\$2,000
<i>Pell Grant*</i>	\$3,073	\$3,072	\$6,145
<i>Supplemental Ed. Oppor. Grant*</i>	\$200	\$200	\$400
Total	\$6,023	\$6,022	\$12,045

**Congratulations on qualifying for the Go Idaho Program! Scholarships italicized above contribute to the Go Idaho guarantee.*

Student Loan and Work Award Options

Direct Sub Stafford Loan	\$1,750	\$1,750	\$3,500
Direct Unsub Stafford Loan	\$1,000	\$1,000	\$2,000
Idaho Work Study	\$1,000	\$1,000	\$2,000
Total	\$3,750	\$3,750	\$7,500
Total Student Awards:			\$19,545

Additional Parent Option Available	Fall 2021	Spring 2022	Total
Parent Direct PLUS Loan	\$1,355	\$1,354	\$2,709

Aid is estimated and subject to change when the University of Idaho receives final information.

The University of Idaho offers monthly payment plans for semester fees. Information is available at www.uidaho.edu/current-students/student-accounts

What you need to do:

- Accept or decline each of your offered awards on VandalWeb at www.vandalweb.uidaho.edu.
- If you accept federal loans and are a first-time borrower, you MUST complete Entrance Counseling AND a Master Promissory Note. Complete both of these requirements at <https://studentaid.gov/>.
- Continue to check your Vandal email account frequently for updates and important information throughout the year.

What you need to know:

- All aid is subject to change upon receipt of updated and/or additional information.
- Awards are based on a full-time enrollment status, unless otherwise noted.

- Factors that could impact awards: major, GPA, SAT or ACT scores, residency, class level, and financial need.
- Scholarships at offered status in VandalWeb may be cancelled after 5 weeks.
- If you receive an outside scholarship or assistantship not reflected above, your awards could be adjusted.
- Work Study is paid through regular paychecks for student employment on campus. Earned amount may not exceed awarded amount.

Cost of Attendance Information

Your estimated Cost of Attendance (COA) is comprised of both direct and indirect costs. A COA includes five elements: tuition and fees, housing and meals, books and supplies, miscellaneous costs, and transportation. Your actual costs could differ depending on personal choices. For more information on Cost of Attendance, visit our website at <https://www.uidaho.edu/financial-aid/cost-of-attendance>.

The Idaho State Board of Education sets upcoming academic year tuition and fees annually in late April.

Estimated Direct Costs	Fall 2021	Spring 2022	Total
Tuition and Fees	\$4,170	\$4,170	\$8,340
Housing and Meals	\$4,805	\$4,805	\$9,610
Books and Supplies	\$616	\$616	\$1,232
Total Direct Costs	\$9,591	\$9,591	\$19,182
Estimated Indirect Costs			
Miscellaneous/Personal Expenses	\$962	\$962	\$1,924
Transportation Expenses	\$574	\$574	\$1,148
Total Indirect Costs	\$1,536	\$1,536	\$3,072
Maximum Annual Cost of Attendance	\$11,127	\$11,127	\$22,254

Congratulations again on your acceptance to the University of Idaho! U of I Student Financial Aid Services staff are here to help with any questions you have. **Please review the attached pages for additional information regarding your awards.**

Important Messages

****Vandal Excellence** - formerly known as GO Idaho Silver - guarantees a minimum of \$2,000 per year in a combination of UI scholarship funds for up to four years for students seeking their first bachelor's degree, with continuous full-time enrollment in 12 or more UI credits and a minimum 2.0 cumulative UI GPA. (This is a value of \$8,000 over 4 years!) Note that you may not see a Vandal Summit Scholarship included in your awards; rather, a combination of university scholarships that total a minimum of \$2,000 per year.

Scholarship Award Information/Messages

University scholarship awards in combination with federal grants and other scholarships cannot exceed the established cost of attendance per University of Idaho policy.

If you are receiving a donor-funded scholarship and donor contact information is available, you will be asked to participate in the Fall 2021 Thank-a-Thon event to write a thank-you note.

****Vandal Academic Achievement Award** - Awarded in conjunction with the Go Idaho program which requires continuous full-time enrollment in 12 or more University of Idaho credits and a minimum 2.0 cumulative UI GPA.

****This is an estimate of the State of Idaho Opportunity Scholarship that you may receive. You must complete your FAFSA and apply for the scholarship at www.boardofed.idaho.gov/scholarships by March 1. If you receive the state awarded Opportunity Scholarship it will replace this award. If you complete your FAFSA and apply by the March 1 deadline but are not selected for the scholarship the University of Idaho will award you another scholarship with the same value. Recipient must show need from the FAFSA results and accept the award by May 1.**

Federal/State Financial Aid Information/Messages

****If you have not yet selected a Work Study job, login to Handshake to apply for a position. Additional information is available at: <http://www.uidaho.edu/financial-aid/student-jobs/work-study>.**

****Parent Direct PLUS Loan. This federal loan is an option for parents who determine additional funding is needed to meet college costs. Since costs vary by student, parents may accept all or a portion of the loan, or decline the offered loan. When accepting your loan, remember the accepted amount will disburse half fall and half spring. Upon acceptance, a parent must apply at: <https://studentaid.gov>. Due to annual updates in federal systems, the application is not available until April.**

**** The Parent Loan for Undergraduate Students (PLUS) is a Federal Direct Loan enabling parents with a good credit history to financially assist degree-seeking children enrolled at least half time (6 credits). Parent PLUS loan applications and Master Promissory Notes are available at: <https://studentaid.gov>. Interest rate and loan origination fee information is available at <https://studentaid.ed.gov/sa/>.**

****If this is your first Direct Subsidized or Unsubsidized Loan, you must sign a Direct Loan Master Promissory Note and complete loan entrance counseling. You can accomplish this electronically using your FSA ID at <https://studentaid.gov>. For additional information see the Award Guide.**

****You have been awarded a new or revised Direct Subsidized Loan. You may accept all or a portion of the loan, or decline the amount offered. If you decline, contact Financial Aid to accept it later. When accepting your loan, remember the accepted amount will disburse half in fall and half in spring. If your loan is already accepted and you wish to make changes, please submit your request using your Vandal Mail. You will not pay interest on your loan as long as you remain enrolled at least half-time; repayment begins six months after you drop below half-time status.**

****If this is your first Direct Subsidized or Unsubsidized Loan, you must sign a Direct Loan Master Promissory Note and complete loan entrance counseling. You can accomplish this electronically using your FSA ID at <https://studentaid.gov>. For additional information see the Award Guide.**

****You have been awarded a new or revised Direct Unsubsidized Loan. You may accept all or a portion of the loan, or you may decline the amount offered. If you decline contact Financial Aid to accept it later. When accepting the loan, remember the accepted amount will disburse half fall and half spring. If your loan is already accepted and you wish to make changes, please submit your request using your Vandal Mail. Interest will accrue on this loan once it is fully disbursed; repayment begins six months after dropping below half-time status.**